America's Economic Journey 1945 to 2008

"From Economic Agony to Ecstasy to Economic..."

In the post World War II era of the 1940's and 1950's in America, quite frankly a dog with a note could have made money – could have started and grown a good business! And I like cats and dogs!

Although most of us never consider the fact, the economic force called the Great American Middle Class as we know and refer to it, in fact simply did not exist before 1945! That's right. It was the Golden Age of American Capitalism — a very good thing. It was a wonderful economic time in America that seemed it would go on forever. We, and our Canadian cousins, were the only 'developed' countries in the world that had not been blown-up in the war!

Our tremendous manufacturing capacity that had been created out of WWII necessity was quickly "re-structured" from a war machine to support a booming peace time model — although, certain "Cold War" interests kept the Defense Industry going at a good rate. We were only show in town, and in those days when you said the word "inflation" Americans only thought about how much air pressure was in their tires! They were far simpler times.

The Last Great Leveling

The last time the Politically and Financially powerful Special Interests, with no practical regard for the Common Good truly drove the American economy into a Wall, was at the tail-end of the "Roaring Twenties". It is called, "The Crash"—and it was not even caused by a war!

The last great Special Interest produced, "Economic Imbalance" in our National System "hit" the U.S. Economy and or entire National System with a vengeance over a few days starting Thursday October 24, 1929 and culminated four days later on Tuesday October 28th — known as *Black Tuesday*.

The Crash — led the way into The Great Depression which the nation struggled with through the 1930's, into the 1940's and the economy would have kept right struggling, but a little thing called World War II (WWII) came along and Changed everything!

Democratic President Franklin D. Roosevelt and the Congress reacted, developing and implementing the radical and historic *New Deal* programs intended to help millions of Americans and the devastated economy to recover. And while these programs were <u>slowly</u> beginning to help the National System to recover, the Plain Truth is that it really took WWII caused by tyrants in Europe

and the Pacific, to resurrect our economy. Those are the historical facts!

Although it was not the primary reason for America to go into WWII, actual war efforts or — large government defense spending in relative peacetime — are unfortunately viewed by <u>some</u> as good thing! Especially those in that draw their paychecks and/or stock dividends from the Defense Establishment! We will talk about those characters more in Proposal 27 on the Defense (Military Industrial Complex) Industry. While the 'economic war boost' was valid in the <u>unique</u> case of WWII in bringing us out of the *Depression*, it did not have the same, desired economic effects with the optional Viet Nam War, Reagan's optional Cold War ending build-up, and now with Bush IIs optional Iraq War.

Again, in our country there are those that believe the wars and war time economies are good for the nation. While that belief and the growing Cold War mentality had something to do with our involvement in the Korean War, but it had <u>plenty</u> to do with actually <u>starting</u> the Viet Nam War, Reagan's military build-up in the 1980's, and now the Bush II/Cheney optional Iraq War. It is a strange mindset in America that manifests itself 'mainly' in the Republican Party, logically supported by Special Interests in the Defense Industry.

The Plain Truth is that throughout world history people of any given country have either *allowed* themselves to be or more often have been *forced* into being taxed – both in money and/or some of their lives – in the name of National Defense. Consider that fact for a few moments.

The dysfunctional and self-serving mindset that has grown along with the Military Industrial Complex since the 1950's is all too willing to raise taxes for war. However, both Reagan and Bush II deliberately cut taxes and then turned right around and borrowed \underline{B} illions of dollars that increased the National Debt to pay for it – just to be able to say to "their base" that they did not raise taxes. And those same "characters" scream at the mention of spending money on Domestic programs.

The National Debt that Reagan really helped to boost was still at \$5.7 <u>Trillion</u> dollars in 2000. Bush II has willfully pushed it to \$9-plus <u>Trillion</u> in 2007 and he <u>isn't finished</u> yet! But then everyone he knows or cares about is doing well.

0 0 0 0

Before getting into the AIR Program Re-Structuring proposals let's review a few pieces for common perspective and understanding, which are:

- · An Economic and Presidential Review since World War II
- · Our Consumer-Based Economy Circa 2008
- · Mastering Our Economic Crisis

I hope you find them of interest, <u>especially</u> the third one.

An Economic and Presidential Review

"Some Notes on the Last 63 Years"

We Begin with The War

World War II Victory in Europe – "V-E Day" May 8, 1945.

World War II Victory in the Pacific – "V-J Day" August 15, 1945; Surrender signed September 2, 1945

1945 to 1959

President #32 - Franklin Delano Roosevelt, Democrat, from 1933 to 1945

President #33 – Harry Truman, Democrat, from 1945 to 1952

The military manufacturing machine that got its start during WWII did not want to stop, and the start of the Cold War continued to justify the Defense budgets.

The Post WWII Baby boom began in 1947 and the annual birth rate in America jumped to around 4 million a year and has stayed very close to that number ever since. It was not a bubble, it was a tsunami!

<u>Family Income</u> – throughout the later 1940's, 50's, and into the early 60's families could live one income. In the 1950's more people than ever could get whatever they liked. Our consumer-based economy was born.

<u>1950 to 1953</u> — The Korean War (yes, it was a <u>War</u> — not a 'conflict' as the politicians of the day wanted to call it) was the first contest of the Cold War. It helped to justify a Defense budget that practically should have been more reduced after WWII ended and helped promote the national mindset about the Cold War.

Being true to my word, I believe this is an appropriate place to insert a direct comment from an older veteran I met in mid-2007 at the Home Depot in Newport News, VA where I am a kitchen designer (you must pay the bills while working on these personal projects). He *emphatically* made me promise to put his comment in this book and wrote it down, "The end of common sense began with America accepting mediocrity as a norm". He believes that shift occurred in the mid-1960's. I cannot recall for certain, but I believe he was old enough to have served in WWII and for certain to have served in Korea. He name is Michael F. Kuzma of Princeton, New Jersey. And there it is.

 $0 \quad 0 \quad 0 \quad 0$

President #34 – Dwight David Eisenhower, Republican, from 1953 to 1961

President Eisenhower in his historic farewell address to the nation the night before President John F. Kennedy's inauguration, the much respected general and two-term president warned the country about the potential build-up of the Military Industrial Complex (a title he actually created). As I offer many times in CS2 because it is <u>so</u> urgent, watch the DVD, *Why We Fight* – it explains so much. President Eisenhower's fears have been fully realized with the initiation of Bush IIs optional Iraq War.

 $\underline{1959}$ to $\underline{1975}$ – Technically the range of time of the U.S. involvement in the optional Viet Nam War.

1960s

President #35 – John F Kennedy, Democrat, from 1961 to November 22, 1963

President #36 – Lyndon Baines Johnson, Democrat, from November 22, 1963 to 1969

The false concept that a war would help the (entire) economy was part of the reasoning for creating the "optional" Vietnam War. The OPEC group did try to squeeze us with oil prices around 1967, but it did not work that time. They tried again far more successfully a few years later.

<u>1972</u>

President #37 – Richard M. Nixon, Republican, from 1969 to August 9, 1974

When the Viet Nam War finally ended on April 30, 1975 — it led to a post war economic recession. The economic dip painfully coincided with the 1970's Mid-East Oil crisis caused intentionally by OPEC cutting back on the flow of oil. Our friends! Again, see *Why We Fight* – the MIC and Oil are joined at the hip.

President #38 – Gerald R. Ford, Republican, August 9, 1974 to 1977

The Later 1970s

That Oil crisis passed and the Oil Industry spent the last 35 years covertly and overtly suppressing alternative fuel development and implementation. And not purposefully not building anymore domestic refineries.

President #39 – Jimmy Carter, Democrat, from 1977 to 1981

President Carter was the most decent person to hold that office in my lifetime (I will be 60 this year), as his post-presidential activities have clearly demonstrated. He had more problems thrown at him in one term than anyone could possibly handle — most of which could not easily be corrected and he took a beating in the Press. In spite of that Ronald Reagan only defeated him by less than 5% margin in popular vote at the state level.

<u>Family Income</u> – and in the 1970's two-income families became more of normal occurrence and national credit card debt was climbing.

1980

President #40 – Ronald Reagan, Republican, from 1981 to 1989

Then along came President Ronald Reagan and the last great military build-up of the Cold War, and while he must be given credit for pushing the Soviet Union into final collapse, it has been said that we won the Cold War mainly because the Soviets ran out of money before we did!

Reagan came into office and:

- cut taxes on the rich and corporate America,
- created a huge Defense budget (in relative peacetime, in that we were not under attack),
- the Savings and Loan regulations were relaxed and led to their collapse in the latter 80s,
- during his term there was a real estate boom and then bust,
- there was that Iran-Contra thing,
- the Stock Market suffered a severe Crash on October 19, 1987 known as Black Monday,
- he took the National Debt from \$1.0 Trillion to \$2.8 Trillion, and by the time Bush I left office it was \$4.1 Trillion.

Do you see the parallels with that record and what has transpired during Bush IIs nearly eight (8) years in office? Of course Bush II actually created the Iraq War to justify his Defense Budget buildup.

In his two terms in office Reagan did little in the way of helping with Domestic programs, although he did like talking about them. One of his less famous statements was that no one was hungry in America. He had to eat those words shortly thereafter.

And just why (?) in 2008 does the Republican base dream of Ronald Reagan and wish another one like him was running this year? Go figure.

<u>1988 – The Hand-Off</u>

President #41 – George H. W. Bush, Republican, from 1989 to 1993

And then it was time for Bush I, and the Berlin Wall that President Reagan had begun pushing over finally fell. Reagan practically <u>handed</u> the presidency to Bush I, his Vice President. It was somewhat fitting that a Republican president had to suffer the initial economic Recession consequences from the Reagan Defense build-up.

Bush I, conducted the first Gulf War in reaction to Iraq's invasion of its neighbor Kuwait and the threat to their Oil fields. After the abbreviated, one hundred (100) hour Gulf War I — Bush I of course had a high public approval rating. Winning even an abbreviated war makes leaders popular.

Therefore, when I told my then co-workers that Bush had just lost the next election they thought I was joking, which I was <u>not</u>. I said that for one thing, he did not take out the Iraqi dictator and many of the American public had their own sense that the dictator could cause more problems down the road. As was later found out, the decision <u>not</u> to take him out was a <u>pre-war agreement</u> between Bush I and leaders in the Middle East region. It was clearly understood <u>even then</u>, by Bush I <u>and</u> Secretary of Defense <u>Cheney</u> that removing him would more than likely de-stabilize the region.

And secondly, I noted to my disbelieving co-workers that Bush I did not have a clue (or maybe just had little interest) when it came to Domestic economic policy. Being a Republican he did not want to raise taxes to help with Domestic programs, and besides Reagan had already run up the National Debt paying for his war.

Finally I told them that unless the Democrats put up a real loser in 1992, they could stop Bush Is re-election. So, the domestic economy struggled along into the early nineties, dragging a still growing, post-Cold War National Debt.

1990's

<u>Family Income</u> – by the 1990's two-income families were all but required and national credit card debt continued to climb.

1992 - And Along Came Bill

President #42 – William J. Clinton, Democrat, from 1993 to 2001

The Democratic Party succeeded in putting up Bill Clinton and Bush I was gone.

The Republicans and their Special Interest lobbyists were so enraged that they caused Clinton endless problems and mourned the unexpected loss of Power for 8 years.

The Democratic administration then began working on Domestic economic policy which of course is their traditional role — their thing! And for some reason Oil prices stayed pretty well in line during the Clinton years?

Then, as Clinton was wrapping up his easy re-election victory in 1996 — the Democrats, the economy, and national debt received an unexpected boost due solely to a historic and gargantuan case of business management procrastination.

You know what helped to drive the late 90's economic boom and that eventually led to the mid-2000 economic bust? It was one of the greatest business management failures in 80 years, also known as,

The Year 2000 Software Date Conversion Crisis!

0 0 0 0

My Perspective on the Late 90's Boom and the 2000 Bust

I am inserting this write-up to provide you with some insight into my Information technology (IT) career experience and my viewpoint on the economic Boom the National System experienced as the 20th Century drew to a close. And the economic Bust that immediately followed. I originally wrote this piece in 2003.

1996 to 12-31-1999

During 1996 in the professional part of my life in the Information Technology (IT) business, I became involved in that lovely project called the Year 2000 Date Conversion or Y2K software crisis!

I had worked a multitude of IT projects over my 34 year career. In practically every project there was someone within the user or operational organization that was sponsoring, if not championing the improvements or the new system being implemented. Most of the time the IT people side of the project enjoyed their role in supporting the particular user group improve their company's operation. And after all, supporting if not driving Change and process improvement are the basic functions of IT within business. IT for decades now has been responsible for the wheels of business turning in a faster and far more efficiently. As I have often said, IT professionals are literally the blacksmiths of the Information Age.

However, the Y2K project was unique. No one – the user management and

staff, or IT management and staff liked the Y2K project. User management <u>had</u> to invest huge, unplanned dollars to upgrade their operational systems just to remain in business when the clock struck midnight at the end of 1999. They were required to spend Big dollars on something "just" to keep the wheels of their operation turning, <u>rather</u> than on improving their systems, their operations, and marketing.

Further, the IT professionals across the nation had to perform the very tedious, yet fairly mindless software changes required to expand the 2-digit to 4-digit year field in <u>every</u> system the company owned, as well as perform the largest, most expensive testing and certification process that the IT Industry had or will ever see. Nobody, except the IT consulting firms truly liked this project.

I inserted this bit of IT trivia for the purpose of making the following points:

• The Y2K Date Conversion project that struck American business and government agencies in the last half of a late 1990s was totally avoidable, but it could have been less dramatic and costly. There were IT managers that raised the flag earlier in the decade, requesting funds to start the date conversions. Most of the time these requests were rejected because of other company priorities and/or the time and sizeable dollar estimates that accompanied them. IT Department's rarely control what projects are to be worked, rather they control the projects that are selected.

It is important to remind that anything that had a calendar or software in it had to be verified, if not upgraded or replaced before the clock struck midnight on 12-31-1999. This included manufacturing hardware and software of all kinds.

- This gargantuan case procrastination on the part of American corporate and government management resulted in the decade ending Y2K crisis. The amount of IT software changes and testing that had to be accomplished in a narrowing window of time with the *ultimate* hard deadline was gigantic. And the limited amount of IT resources the software people was limited causing the costs to skyrocket. It was classic Supply and Demand. IT consulting firms and independent consultants made a fortune.
- This last-minute management panic resulted in higher salaries and huge overtime payments for their internal IT resources. It also created the huge demand for high dollar IT software consulting groups and individuals. For example, the consulting company I worked for billed the client I supported the last few years of the decade, \$190/hour for my project management services.

The Y2K requirements also required individuals (you and me), corporations,

and all government agencies including the military to purchase upgrades to application software (e.g., accounting, manufacturing). Further, individuals, companies, government agencies had to purchase new Y2K compliant hardware and communication equipment of all kinds, not just PCs, and the compliant operating software to make it work.

As a result of this activity, software and hardware vendor manufacturing and sales of all types went through the roof, as did their profits and stock prices – simple cause and effect! The stock markets worldwide began to ramp up in late 1996, went on throughout 1999, and into the first quarter of 2000. As a result average people became involved with investing in and playing with the stock market.

- Therefore during the last four (4) years of the 1990s, the American economy had individuals regular wage earning people with more money in their pockets to \$pend from working the Y2K software changes; software service companies making record profits; software vendors with record profits; and software and hardware vendors also making record sales.
- These factors created the boom in the NYSE, American, and the NASDAQ stock markets. People were spending money like crazy in the retail economy and playing the booming stock market.
- It was a perfect example of what our two-thirds (2/3) consumer-based economy can do when it is running in high gear! It was a taste of the 1950's was like.

And, once again business mistakenly thought it would not end.

And Then the Clock Struck Twelve

Happy New Year 01-01-00!

2000 - And the Party was Over

I personal do not agree with those that refer to what happened next as the ".com Bust". Certainly businesses of all sizes invested in the Internet, partly over the hope/hype that it would be an overnight success, cut costs, and generate sales. Some did it only because they knew their competition was building a website. However, the expected benefits that were so hyped did not materialize right away and took several more years for Internet use and buying to work its way into the National System.

The Congress <u>did</u> take the time to enact legislation that exempted Internet businesses from charging sales tax! It was said that it would help the "struggling" new industry to get off the ground. Well that might be alright for a while, but it would not help replace the sales tax revenue lost to us from regular retail buying!

As we all know, Internet sales volume has grown steadily each year and the industry is no doing just fine. So guess what? Late in 2007, the Congress quietly renewed the tax-exemption for Internet businesses. It is easy to see who they are working for, and it is not us.

Anyway, while I agree and personally saw that businesses were pumping real dollars into the new Internet technology, it was relative pennies compared to what they were <u>forced</u> to spend on Y2K. I actually feel that much of the hype over the ".com Bust" was just corporate propaganda for their stockholders intended to cover the huge dollars associated with the Y2K projects and the poor management planning that caused it to be so costly.

The bust in the stock market that really began to manifest itself toward the end of the first quarter of 2000 was helped along by totally "unrealistic" year 2000 budget projections by the majority of those same corporations, and by Wall Street analysts that also had on their rose-tinted glasses. Too many mangers in high places had blinders on, thinking or dreaming it would just keep going. They somehow expected people and organizations to keep on purchasing hardware and software, and software services in 2000 just as they had in 1998 and 1999. Wrong!!

The traditional annual corporate budget planning process never had to confront such a phenomenon, but more companies should have seen it coming. The smart manager preparing his or her budget in the last half of 1999 for the 2000 fiscal year should have shown a **significant and expected drop** in sales,

revenue, and profits for the year. This would indicate that their regular markets were all but saturated by the sales bubble in 1998/99, thus <u>justifying</u> a dramatic drop-off in demand for products and services in 2000. Wrong, again!

My belief is that some realistic (and corporately brave) managers actually did raise the flag, but were told to go back and do a better job with their budget projections and to <u>make</u> the numbers work! Their concerns were just ignored and/or buried.

One Other Thing

Let me offer one more item for common perspective. The Y2K bust <u>and</u> the lack of realism in confronting the natural drop in sales for the 2000 fiscal year <u>and</u> beyond, combined to accelerate — *outsourcing*!

Outsourcing of course was already ramping up in the mid-90's as some companies were already struggling and trying to remain profitable in the global market by cutting overhead (product quality, benefits, and people costs) rather than selling more! Then along came Y2K and many companies used software services vendors to convert and test their Y2K changes. With the clients knowledge those vendors used "off-shore" software companies many of them in India and the Philippines to process the software changes and send them back (and I will add often with less than desirable results). This awakened corporate America to the potential of using out-sourcing to cut their costs for other business functions. The off-shore groups many from India and other countries had grown their U.S. contact network around the Y2K project cost savings. Also, some American vendors had set-up "cheaper" subsidiary operations in other countries to get a piece of the growing out-sourcing business. And so, the ugly and economically damaging out-sourcing game was on!

That is why for example, when you call your Bank or Credit Card company (Proposal 26) with questions you are talking to someone in India or Bogota, Columbia. We need to start bringing those types of jobs back to the US and dropping then in cities and town where jobs are scarce and our people need employment. That is an example of what Proposal 21 — Take Back Industries (TBI) talks about. If your call can be routed to India it could just as well be sent to Omaha, Nebraska. That's all on that.

0 0 0 0

The rest is history, as the stock markets in the U.S. and around the world declined back toward more 'normal' levels. That is my take on the air coming out of the late 90's economic boom and some of its side effects.

When people and companies spend/consume our economy does well, that is not a

secret. That is why people and businesses are experiencing growing economic struggles since 2002 — our people have less and less money to spend.

Over that time and at an <u>accelerated</u> rate, disposable and now required income is being taken by increased medical costs, prescription costs, gasoline and heating energy costs, mortgage rates (not just sub-prime), and food costs. When our "non-essential" spending slows down — our economy does as well. It is always easier to expand than to contract.

Now back to politics.

November, 2000 – A Questionable Election Result

President #43 – George W. Bush, Republican, 2001 to 2009

There are certainly mixed feelings about the "final" election result and I will not debate that dead issue here. The infamous "Hanging chads of Florida" were a mind numbing experience for the entire nation to endure. What most people do not know is that Florida has a consistent history of Election Day *problems* that they have never seemed to want to clean up. I would offer that it that appears to be underlying intent to make hard for some segments of their population to vote!

But, on the other hand if Al Gore had <u>only</u> won his own state of Tennessee — Florida would have been a non-issue, and Gore would have won not only the popular vote, but the Electoral, as well! As much as I do like and appreciate what Gore does especially about the environment, he ran an absolutely miserable campaign for president.

Further, consider that if Bush II had not been elected, we still would have gone into Afghanistan looking for PCM! Think about that one a while, you will get it. However, Bush IIs optional invasion of Iraq would have been <u>far</u> less likely to have happened under Gore.

September 11, 2001 – And We Are Attacked

The initial post-911 invasion and war in Afghanistan was absolutely reasonable follow-up after We were attacked. America was going after those that attacked us. That much was honorable and it was right to go after those that orchestrated the attack on our nation, killed and wounded our people.

However, the Iraq invasion was not necessary, was totally optional, and deliberate on the part of the Bush II and Cheney.

It has been publicly documented that Bush II, Cheney, and 'their people' were discussing an invasion of Iraq in <u>January</u> of 2001. And some in that group had been considering it since the early nineties. Put that in your peace pipe and smoke it!

Bush IIs, optional Iraq War is making some Industries and various people a lot of money, and they knew it would before going in. It has been a boom for the Oil and Defense (Military Industrial Complex) Industries, while Bush II has borrowed us into an even larger National Debt, and supported corporations and the rich with tax cuts that of course favor them. In doing so, Bush II had somewhat replicated what Reagan had done in the early eighties – when he optionally cranked up the Defense Budget, cut taxes, and ran up the National Debt all in the name of Defense. Again, both of these situations were optional, as in not required. Of course Reagan did it without putting our troops in harm's way. And at least Reagan had enough *common sense* and concern for our troops to "cut and run" out of Lebanon after our troops were blown up by the local zealots. Bush II obviously does not and/or has had other priorities that he does not choose to share with the public – the peasants.

Further, Bush II used a politically, *gutless* backdoor maneuver to send our National Guard overseas to avoid the public outrage over a real Draft to properly staff the Iraq War that he and his sidekick were determined to start. Therefore, the Iraq War is very similar in conduct to Viet Nam War. Both were optional wars started under false pretenses, and both were not given enough on the ground military resources to even have "a chance" to get the job done. Bush IIs "surge" is a paper tiger, as time will show.

And not that Bush II ever intended to leave Iraq during his term of office, but rather he has the military building long-term bases to keep us there indefinitely.

<u>Please Be Aware</u> — Bush IIs recent rhetoric about making an agreement to commit us to stay in Iraq (you notice he is not pushing one to stay in Afghanistan – no oil) after he leaves office is just more Bush II propaganda. Under the U.S. Constitution that he obviously does not believe applies to his presidency, he <u>cannot make</u> such an agreement without the vote <u>and</u> approval of Congress. **Period!** It is another case of distracting, politically motivated Domestic Propaganda that We must ignore.

0 0 0 0

The 2004 Election – Public Fear and the Manipulation of the Holy

One last scenario before we review a possible way out of our economic mess.

Bush IIs creative, political handlers starting working in 2003 to head off what they knew could be a re-lection loss in 2004. Like Bush I, Bush II had a struggling domestic economy, plus the cost of gasoline and many other basics of life had been going right up since he came to office, and then there was that Iraq War thing that was started under false pretenses. So what to do? Got it! Let's try stirring up the Christians, scare the public, and criticize a Viet Nam war veteran.

So for over a year they worked with church groups and beat the drums saying that same sex marriage would ruin the country and about the sin of stem cell research (regardless of where you stand on those issues, consider the intent and methodology used). The Bush Administration in the last few months leading up to the 2004 election released the steady flow of *terror alerts* and inferred that things were just too volatile to change presidents at such a dangerous time. And as we all know the terror alerts *ended* the week after the election. A Republican dirty trick is a nice way to put it!

And finally, the Republican attack dogs had a small and politically motivated veterans group criticize the Democratic presidential candidate John Kerry's Viet Nam War record. That takes unbelievable _____! No one is allowed to so criticize someone that has served this nation under fire — and on top of that, someone that could have easily avoided that military service altogether. But, they were all to willing to do did it in order to retain political power for "four more years." And ironically, to keep someone in office that did avoid the Draft!

In the Fall of 2007, I heard a familiar 1970's war protest song and just laughed out loud. More than anyone else since that time the words applied to George W. Bush. "Some folks are born, made to wave the flag. Oh, they're Red, White, and Blue. But when band plays 'Hail to the Chief' – oh, they're pointing the cannon at you".

"Fortunate Son"
Written by Dan Fogerty
Performed by CCR!

Nailed it!

The Republicans and their Special Interest handlers got their desired result. Even though the number of voters was higher than normal because worried and agitated people tend to come out and vote (as they are doing in the 2008 primaries), the scared and the church vote brought out more for the Republicans and Bush II was re-elected. Thus Bush IIs war continued, more of our troops and Iraqi citizens died, the Defense budget grew, the National Debt grew, energy costs went up, and the Special Corporate Interests continued to have a free for all with the National System.

It was early 2005 – the real estate boom still had life in it, but would soon turn down. The stage was being set for the Sub-Prime Crisis.

0 0 0 0

And, if that isn't enough. The expected post-Iraq War Recession could have been a <u>minor</u> reason why Bush II would not have wanted to ramp the war down on his watch (not that he ever wanted to). However, the trouble is Bush IIs Iraq Recession began ahead of time — in December 2007...

Happy New Year to us! And in 2009 the Democrats will not only get to take-over Bush II's Iraq War, but his Recession already in full swing! That is some serious food for thought for <u>anyone</u> thinking about voting for a Republican for president in 2008.

By now many are thinking that I am Bush II, Cheney, and Republican Party bashing – and they are absolutely correct. I certainly <u>am</u> because they <u>in particular</u> along with the both Parties in Congress have gained the America public's overwhelming Disapproval the old fashioned way – they have earned it!

I write for the Silent Majority — that can longer afford to be quiet!